

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 7812**

**BILL NUMBER: SB 504**

**NOTE PREPARED: Jan 12, 2005**

**BILL AMENDED:**

**SUBJECT:** School corporation public works projects.

**FIRST AUTHOR:** Sen. Hershman

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED: X GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** State & Local

**Summary of Legislation:** This bill authorizes the governing body of a school corporation to enter into a public works contract by a competitive sealed bidding process through a multistate cooperative purchasing program.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:** Current law requires the state Attorney General to review cooperative agreements between the state, political subdivisions and other entities. The number of agreements would probably be small and any impact on expenditures could be covered under the existing level of resources for the Attorney General's Office.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** The bill should reduce the cost of the school for the public works projects. It is assumed that there is some saving when the school joins the multistate cooperative purchasing program.

**Explanation of Local Revenues:**

**State Agencies Affected:** Attorney General.

**Local Agencies Affected:** Schools.

**Information Sources:**

**Fiscal Analyst:** Chuck Mayfield, 317-232-4825.